

FEES REGULATING AUTHORITY - 2025-26, Mumbai


305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR THE ACADEMIC YEAR 2025-26 FOR BSCN STREAM

1	Name of the College/Institute: Gramodhyogik Shikshan Mandal MIT Nursing College, Aurangabad Code: BSCN0036 Stream: BSCN Year: 2025-26 Location: MIT Campus, Beed By Pass Road, Satara Village, Aurangabad 431010				
2	Academic Year	Fee Status	Tuition Fee	Development Fee	Total Fee
	Fee for Academic Year 2024-25	Approved	72595	7405	80000
	Fee for Academic Year 2023-24	Approved	62896	6604	69500
	Fee for Academic Year 2022-23	Approved	62896	6604	69500
	Fee for Academic Year 2021-22	Approved	70000	7000	77000
	Fee for Academic Year 2020-21	Approved	70000	7000	77000
	Fee for Academic Year 2019-20	Approved	61364	6136	67500
	b) Fee Proposed by College for AY 2025-26	Proposal Status Y and Proposed fee for 2025-26 Rs. 101000			
	C) Hospital Status:	Own	Date of Hospital Establishment :	29/07/2002	
3.	Whether undertaking on stamp paper submitted reg. refund? Y				

4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary Expenditure for 2023-24 to approved teaching /non teaching staff as per Competent Authority / University Norms.	5629672	35185
4.1.2	Honorarium/Remuneration Paid to Visiting Faculty/Guest Lecturers.	443075	2769
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	6072747	37955
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded) for 2023-24	5397494	33734
4.2.1	a) Less income	1215	8
	b) Hostel expenses,	0	
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	11469026	71681
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (1984766) or Total interest allowable limited to 2% of 4.2.2 (229381) whichever is lower	229381	1434
4.2.2.2	Total 4.2.2 + 4.2.2.1	11698407	73115
4.2.3	10% of 4.2.2.2 for increase in cost for 2023-24	1169841	7312
4.2.3.1	Equalization Factor - Duration of Course 4 Years - 4.59% of 4.2.2	526428	3290
4.2.4	Hospital deficit	0	
4.3	Usage charge for building Rs. 6500 per student for total sanctioned intake 1. Usage Charges: 5000 2. Additional Usage Charges: 1500 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: N	1040000	6500
4.4	Depreciation on other assets at approved rates	364389	2277
4.5	Total of (4.2.2.2 to 4.4)	14799065	92494
4.6	Sanctioned strength in the course run in Academic Year 2023-24 (No.) (This is to exclude the Tuition Waiver Scheme (TWS) students)	160	
4.7	Actual strength in the course run in Academic Year 2023-24 (No.) (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(118+0+24+0+12+6) (Excluding TFWS, J&K, and Repeaters)	160	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7)	160	
4.9	Per Student Fee (4.5/4.8)	92494	
4.9.1	Total Tuition Fee (4.9 + 0 Vacancy Allowance) (0% increase due to less admissions if any)	92494	
4.10	Development fee (10% of 4.9.1)	9249	
4.10.1	Total fee (4.9.1 + 4.10)	101743	

4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - (0) / NBA Courses - 0(0%) / NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/Agriculture University Grade- (0) - Add = 0 Ph.D Holder - 6.25% - Add = 0 Research Publications in international journals & Patents - 0.18 per faculty per year - Add = 0 Placement of students - 0% - Add = 0	0
4.10.3	Total Development Fee (4.10 + 4.10.2-(9249)) or Limited 15% of Tuition Fee(4.9.1- (13874)) whichever is less.	9249
4.10.4	Total Fee (4.9.1 + 4.10.3)	101743

Additional Income Consideration - Ref: - Point No. 4.2.1 a) Less Income		
Sr No	Income Head	Amount
1	All Receipts other than above under whatsoever head collected	1215
Total		1215
Date 22/11/2024		
Place AURANGABAD		
 Principal Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.		
Chh.Sambhajinagar - 431 010 OFFICE USE ONLY		
Date		
Disallowance:-		
1)		
2)		
3)		
4)		
Prepared by:		
Checked by (Chartered Accountant)		